I. Mayor, Frances Perry, called the Special Called Meeting to order at 6:16 P.M.

II. ROLL CALL  Town Clerk, Amanda McKenna

<table>
<thead>
<tr>
<th>Present</th>
<th>Absent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mayor, Frances Perry</td>
<td>yeah</td>
</tr>
<tr>
<td>Vice Mayor, Allan “Cotton” Roberts</td>
<td>yeah</td>
</tr>
<tr>
<td>Council Member, Roger Cassell</td>
<td>yeah</td>
</tr>
<tr>
<td>Council Member, Robin Richards</td>
<td>absent</td>
</tr>
<tr>
<td>Council Member, Wallace W. Ross, Jr.</td>
<td>yeah</td>
</tr>
<tr>
<td>Council Member, Walter Salyers</td>
<td>absent</td>
</tr>
<tr>
<td>Town Attorney, Michele Brooks</td>
<td>yeah</td>
</tr>
<tr>
<td>Town Manager, Greg Jones</td>
<td>yeah</td>
</tr>
</tbody>
</table>

Others present: Jim Addington, Addington’s Oil, Cody McElroy, Mattern & Craig, Inc.

III. NEW BUSINESS

- **VRA - VDH Refinance.**
  Town Manager, Greg Jones stated that there are two bonds that were going to have a new term of 20 years at 2.5% that will incur a savings of approximately $267,000.00. Town Attorney, Michele Brooks asked if there would be any prepayment penalties. Town Manager, Greg Jones stated that there were not any penalties.
  Motion made to accept the refinance as presented.
  **VOTE:** Yeas, 3
  Nays,
  Absent, 2
  Abstain,

- **VDH - Fluoride Grant.**
  Cody McElroy, Mattern & Craig, Inc., stated that we would be applying for funding by September 11, 2015. There is no action needed.
• **New Peoples Bank Refinance.**
  Town Manager, Greg Jones stated that it would be a 10 year bond that would carry approximately $371,000.00 savings and will be set to expire in the year 2025. Council Member, Roger Cassell asked if there would be any limits on spending. Town Manager, Greg Jones stated that New People’s was only concerned about spending if we were to receive other financing of over $200,000.00. Council Member, Roger Cassell asked if the sewer was already voted on. Town Manager, Greg Jones stated that yes it had been voted on with savings of $18,500.00 immediately this first year. Vice Mayor, Allan Roberts asked what the CD’s were for. Town Manager, Greg Jones stated that they were for Debt Reserve, but we no longer have them and that money had been freed up for awhile now.
  Motion made to approve the refinance as presented.
  
  Motion by:  Vice Mayor, Allan Roberts  2nd by:  Council Member, Roger Cassell
  
  VOTE:   Yeas,  3
  Nays,  
  Absent,  2
  Abstain,

XVIII.  ADJOURN

**Motion made to adjourn.**

Motion by:  Council Member, Roger Cassell  2nd by:  Vice Mayor, Allan Roberts

VOTE:   Yeas,  3
  Nays,  
  Absent,  2
  Abstain,

*Mayor Perry adjourned the special meeting at 6:31 P.M., until the next regularly scheduled Council Meeting on August 11, 2015, at 6:30 p.m.

IV.  Special Called Meeting closes at 6:31 P.M.

Mayor Frances Perry

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Town Clerk, Amanda McKenna