



***GATE CITY COUNCIL SPECIAL CALLED MEETING MINUTES
ADVERTISEMENT FOR PUBLIC HEARING
FEBRUARY 14, 2014
156 E. JACKSON ST.
2:00 P.M.***

**ADVERTISEMENT FOR A PUBLIC HEARING TO SEEK PUBLIC COMMENT ON THE
PROPOSED ISSUANCE OF BONDS.**

I. Mayor, Frances Perry called Special Called Meeting to order at 4:01 P.M.

II. ROLL CALL Town Clerk, Kathy Riley

Present: Mayor, Frances Perry
Vice Mayor, Allan "Cotton" Roberts
Council Member, Robin Richards
Council Member, Roger Cassell
Town Manager, Greg Jones
Town Attorney, Michele Brooks
Absent: Council Member, Wallace W. Ross, Jr.
Council Member, Walter Salyers

Others present: No one present.

III. PUBLIC COMMENTS: No public comments.

III. NEW BUSINESS

- **Council to discuss and vote to advertise for a Public Hearing on March 11th, 2014 to seek public comment on the proposed issuance of bonds** – Town Manager, G. Jones, explained the reason for to advertise for a Public Hearing for bond. After the bond hearing, council will vote on it that night and the closing will happen on the 13th or 14th. Vice Mayor, A. Roberts, asked who most of our bonds are with. Town Manager, G. Jones, and Town Attorney, M. Brooks, responded Spillman Thomas is the Bond Counsel. Town Attorney, M. Brooks, further explained all of their fees are built into the bond system with her reviewing the end of the paperwork, but they do everything else. Vice Mayor, A. Roberts, asked if this is to cover the projects that we have going right now. Town Attorney, G. Jones, responded yes. Council Member, R. Richards, asked if this bond why we have the rates pay for themselves and this will not create an increase in water rates.

Town Manager, G. Jones, responded there will be no increase in the future because we have already met their covenants clause. Council Member, R. Cassell, explained the rate increase was a combination of the Energy Efficiency grant and the water lines from the filter plant up through Jackson Street. The rates were raised on for that, but had to raise them again because of this a combination of the two.

Motion made to advertise for a Public Hearing on the bond issue.

Motion by: Vice Mayor, A. Roberts 2nd by: Council Member, R. Cassell

| | |
|-------------|-----------------------------|
| VOTE: Yeas, | 3 |
| Nays, | 0 |
| Absent, | 2-W.W. Ross, Jr./W. Salyers |
| Abstain, | 0 |

IV. ADJOURN

Motion made to adjourn.

Motion by: Vice Mayor, A. Roberts 2nd by: Council Member, R. Richards

| | |
|-------------|-----------------------------|
| VOTE: Yeas, | 3 |
| Nays, | 0 |
| Absent, | 2-W.W. Ross, Jr./W. Salyers |
| Abstain, | 0 |

VII. Special Called Meeting closed at 4:06 P.M.

Frances Perry – Mayor

Kathy Riley – Town Clerk